GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1354
ANSWERED ON:02.03.2001
FERA CASES AGAINST FILM PERSONALITIES .
RAMJI MANJHI

Will the Minister of FINANCE be pleased to state:

r to the reply given to Unstarred Question No. 4156 on August 18, 2000 and state:

(a) the reasons for not taking action under FERA against the film personalities from whom US $ 11,60,000 were seized;

(b) whether assessments in remaining cases have been completed; and

(c) if so, details thereof and outcome thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) FDRs worth US $ 11,60,000 seized from the premises of M/s Super Cassettes Industries Ltd. have been made out of export proceeds as the assessee is engaged in the manufacture as well as export of Audio cassettes, CDs etc. In view of this, prima-facie there was no case for reference to FERA.The block assessment proceedings have already been initiated and the appropriate conclusion will be drawn when the assessment is finalised.

(b)&(c) The block assessment proceedings were initiated in consequence of search and the result of assessments ware mentioned in Annexure `A`.

Annexure `A`

S.N. Name of Case	Date of Search	Details of Assessment Income (Rs. in lakhs)	Tax Collected Till Date (Rs. in lakhs)
1.JitendraKapoor (Actor)	15.12.1997	156.68	15.66
2.BasantKumarPatel (Financer)	20.10.1997	54.20	63.58
3.R.P. Manikchand (Distributor)	20.07.1997	15.02	NIL
4.Krishan Kumar (Individual), Actor so far.	10.12.1998	4.40	No tax collected
Super Cassettes Industries	Answer to Part (a) refers		
5.M. Kartik	18.12.1997	50.28	18.23

6.P.D. Abraham (Producer)	24.07.1997	274.00		42.00
7. Roja Combines & Khwaja Moinuddin (Producer)	25.11.1997	The Block Asstt. have been set aside by the CIT(A) for being done afresh. The department has appealed against the orders of CIT(A) before the Appellate Tribunal		NIL
8.Akkiniyayeamman (Distributor)	17.03.1998	The assessee has filed an application before the Settlement Commission & the application has been admitted by the Commission. The final orders are yet to be passed by the Settlement Commission.		10.16
9.V. Shekhar (Director)	08.05.1997	07.31		03.63
10.Fazil(Director)	24.07.1997	129.93		20.25
11.Ms. S. Tamil Selvi (Costume Designer)	02.07.1997	8.26		1.63